

ORGANIZING A PURCHASING COOP

- A. Selection of a committee, representative of the whole parish.
- B. It will be the job of this committee to make the survey of the parish.

SURVEY

1. What is needed?
 - a. Machinery-types 1. _____ 2. _____ 3. _____
 - b. Seed-kinds 1. _____ 2. _____ 3. _____
 - c. Fertilizer 1. _____ 2. _____ 3. _____
2. How much of the above is needed?
 - a. Machinery _____
 - b. Fertilizer _____
 - c. Seed _____
3. How many members will buy from the Coop? _____
4. Where will the supplies be stored? (as central as possible) _____
5. How will the Coop be financed? _____
 - a. How much is needed? _____
 - b. Will the members put up all the money? _____
 - c. Will the members put up only part of the money? _____ How much will that be and how much more will be needed? _____
 - d. Will all of the money have to be borrowed? _____
6. Where will the money be borrowed?
 1. Farm Home Administration _____
 2. Cooperative Bank (New Orleans) _____
 3. Title III of Economic Opportunity Act? _____
 4. A Commercial Bank? _____
7. Where will the supplies be purchased? _____
8. Can the supplies be purchased at large quantities at a savings? _____
9. Can these supplies be re-sold to members at current market prices in order to realize a profit to build a reserve & possible patronage refund? _____
10. Who will manage the business and do the book work? _____
11. Estimate operational cost for 1 year.
 1. Cost of supplies _____
 2. Rent for storage place _____
 3. Salary for manager & bookkeeper _____
 4. Lawyer fee for incorporation _____
 5. Incorporation fee _____
12. Will the supplies be sold to members on a cash basis? _____
13. Will provisions be made to sell supplies to members on credit, that is until their products are marketed? _____
14. Incorporation - submit findings to a lawyer and tell him what you want and he will take care of the legal aspect of incorporation.