

ORGANIZING A PURCHASING COOP

- A. Selection of a committee, representative of the whole parish.
- B. It will be the job of this committee to make the survey of the parish.

SURVEY

1. What is needed?

- a. Machinery-types 1. _____ 2. _____ 3. _____
- b. Seed-kinds 1. _____ 2. _____ 3. _____
- c. Fertilizer 1. _____ 2. _____ 3. _____

2. How much of the above is needed?

- a. Machinery _____
- b. Fertilizer _____
- c. Seed _____

3. How many members will buy from the Coop? _____

4. Where will the supplies be stored? (as central as possible) _____

5. How will the Coop be financed? _____

- a. How much is needed? _____
- b. Will the members put up all the money? _____
- c. Will the members put up only part of the money? _____ How much will that be and how much more will be needed? _____
- d. Will all of the money have to be borrowed? _____

6. Where will the money be borrowed?

- 1. Farm Home Administration _____
- 2. Cooperative Bank (New Orleans) _____
- Title III of Economic Opportunity Act? _____
- 4. A Commercial Bank? _____

7. Where will the supplies be purchased? _____

8. Can the supplies be purchased at large quantities at a savings? _____

9. Can these supplies be re-sold to members at current market prices in order to realize a profit to built a reserve & possible patronage refund? _____

10. Who will manage the business and do the book work? _____

11. Estimate operational cost for 1 year.

- 1. Cost of supplies _____
- 2. Rent for storage place _____
- 3. Salary for manager & bookkeeper _____
- 4. Lawyer fee for incorporation _____
- 5. Incorporation fee _____

12. Will the supplies be sold to members on a cash basis? _____

13. Will provisions be made to sell supplies to members on credit, that is until their products are marketed? _____

14. Incorporation - submit findings to a lawyer and tell him what you want and he will take care of the legal aspect of incorporation.